Air Canada outsources ULD supply and management to CHEP Aerospace Solutions

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Air Canada, a founding member of Star Alliance[™] and Canada's largest full-service airline, has selected CHEP Aerospace Solutions to supply and manage its fleet of Unit Load Devices (ULDs).

CHEP Aerospace Solutions will acquire Air Canada's existing fleet of more than 8,000 airline containers and pallets and migrate them into its shared ULD fleet over time, taking CHEP's total ULD pool to more than 53,000 units. Outsourcing its ULD management to CHEP in this way will enable Air Canada to eliminate the administrative hassle and reduce the costs of positioning, maintaining and managing its own ULD fleet.

Air Canada's decision to outsource this critical operational activity to CHEP Aerospace Solutions followed an in-depth due diligence process on the capabilities and value of outsourcing to CHEP. Key to Air Canada's decision was CHEP's extensive ground service support team, its global maintenance and repair network covering 50 stations worldwide and the synergies and cost savings available from sharing assets with other CHEP airline customers.

Air Canada Vice President, Cargo, Lise-Marie Turpin, said: "Our decision to partner with CHEP Aerospace Solutions came following a lengthy and detailed analysis conducted by the Air Canada team. The result of our analysis revealed that CHEP was the best provider to deliver cost-savings and efficiencies, while removing hassle and administration, allowing us to focus on our core business of flying passengers and cargo. We look forward to our future cooperation."

CHEP Aerospace Solutions President, Dr Ludwig Bertsch, said: "We are extremely proud to have Air Canada, a well-respected blue-chip airline, as our business partner. Its decision to outsource to CHEP gives us the confidence that our strategy to bring together ULD management and repairs under the CHEP Aerospace Solutions umbrella is bearing fruit. We are delighted to have achieved such a significant milestone in the execution of our strategy to become the world's leading provider of outsourced ULD management, repair and leasing solutions."

Further information

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CHEP

Air Canada is Canada's largest full-service airline and the largest provider of scheduled passenger services in the Canadian market, the Canada-U.S. trans-border market and in the international market to and from Canada. Together with their regional partner Air Canada Express, Air Canada serves over 33 million customers annually and provides direct passenger service to over 170 destinations on five continents. Air Canada is a founding member of Star Alliance[™], the world's most comprehensive air transportation network. For more information on Air Canada please visit www.aircanada.com.

CHEP Aerospace Solutions manages the world's largest independent global fleet of Unit Load Devices (ULDs), owns an extensive global repair network and offers complete ULD and galley cart outsourcing solutions, including Short Term Leasing. CHEP Aerospace Solutions integrates the world's leading independent ULD pooling provider, Unitpool, and two of the industry's most respected maintenance and repair organisations (MROs), JMI Aerospace and Driessen Services, with a network of more than 300 served airports, 50 certified repair centres and 14 regional offices worldwide. CHEP Aerospace Solutions is part of Brambles Limited. For more information on CHEP Aerospace Solutions please visit www.chep.com/aerospace.

Brambles Limited (ASX:BXB) provides pallet and container pooling solutions to the fresh food, consumer goods, general manufacturing, automotive, aerospace and chemical sectors through the CHEP and IFCO operating brands. Brambles provides information management solutions to corporations and government organisations through the Recall operating brand. Brambles employs approximately 17,000 people in more than 50 countries. For further information on Brambles, please visit <u>www.brambles.com</u>.